



**CALCULATING ANNUAL INCOME FROM PAYSTUB**

ABC COMPANY									
123 MAIN STREET									
ANYTOWN, ARKANSAS 77777									
Employee ID		Employee Name				Date			
123456789		Public, John Q.				7/1/2006			
EARNINGS				TAXES			DEDUCTIONS		
Code	Rate	Hours	Amount	Code	Withheld	Y-T-D	Code	Amount	Y-T-D
01 - Reg	10.50	80.00	840.00	FICA	67.25	567.34	Med	81.23	564.44
04 - OT	15.75	3.00	47.25	Fed	101.32	1020.34			
				State	44.56	378.67			
TOTALS			887.25		213.13	1966.35		81.23	564.44
Total Deductions			294.36						
<b>Net Pay</b>			<b>592.89</b>						

**Gross Pay is \$840.00.**  
**Paycheck shows parent is paid every two weeks, so there will be 26 checks per year.**

**Annual Gross Income = \$840.00 x 26 = \$21,840.00**

**Note that only the gross amount is included in the calculation. Overtime should not be included unless it is regular and predictable.**